Umetco Minerals Corporation



P.O. BOX 1029
GRAND JUNCTION, COLORADO 81502

June 26, 2007

State of Utah Minerals Regulatory Program Division of Oil Gas and Mining P. O. Box 145801 Salt Lake City, Utah 84114-5801

RE: Deremo-Peterson, Wilson-Silverbell Annual Permit Fee 2007-2008 Fiscal Year

Dear Ms. White:

Umetco Minerals Corporation has terminated the mine reclamation permits for the Deremo-Peterson, project number M370025, and the Wilson-Silverbell, project number M370027. The referenced permits have been terminated and the bonds released in 2006; they are no longer in effect and should be removed from your billing records.

Sincerely,

W. Rahe Junge Remediation Leader

WRJ/jfc

RECEIVED
Jun 2 9 2007



JON M. HUNTSMAN JR. Governor MICHAEL R. STYLER Executive Director JOHN R. BAZA Division Director

Late of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)



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BY:

UMETCO MINERALS CORPORATION 2754 COMPASS DR STE 280 GRAND JUNCTION CO 81506-8788

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PERMIT ID

ANNUAL PERMIT FEE

SITE NAME

Annual Permit Fees for July 2007 thru June 2008

ACRES

01121174112	1 =1 (11111 12
DEREMO-PETERSON	M370025
PERMIT TYPE	PERMIT STATUS
LARGE MINING OPERATION < 50 ACRES	RECLAIMED

06/20/2007

ANNUAL FEE
\$ 500

BILLING DATE

DUE DATE AMOUNT DUE 07/27/2007 \$ 500

Please retain this portion for your records. For billing Information call (801) 538-5291

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
UMETCO MINERALS CORPORATION	DEREMO-PETERSON	M370025
DUE DATE ANNUAL FEE AMOUNT DUE	FEE ENCLOSED	FEE NOT ENCLOSED*

\$ 500 \$ 500 \$ 500 *Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

DIVISION OF OIL GAS AND MINING 1594 WEST NORTH TEMPLE SUITE 1210 PO BOX 145801 SALT LAKE CITY UT 84114-5801 If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at http://ogm.utah.gov/minerals or you can call (801) 538-5291 form more information.